

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508  
Phone (402) 471-2043 Fax (402) 471-2498

September 1, 2005

Nebraska Banks  
Nebraska Savings and Loan Associations

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending September 30, 2005, the interest rate is 3.89%. Computation of this rate is as follows:

US Treasury 2.5 due 9/06		3.75
Federal Farm Credit Bank 2.25 due 9/06	3.92	
Federal Home Loan Bank 2.88 due 9/06	<u>4.01</u>	3.97
One Year Certificate of Deposit		4.17
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		3.96
	<b>Monthly Rate</b>	<b>3.89</b>

The dollar amounts of interest in this 30 day period (September 1, 2005 thru September 30, 2005) are as follows:

100,000	324.17	600,000	1,945.00
200,000	648.33	700,000	2,269.17
300,000	972.50	800,000	2,593.33
400,000	1,296.67	900,000	2,917.50
500,000	1,620.83	1,000,000	3,241.67

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number.

Sincerely,

JoLynn Winkler  
Investment Analyst

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**ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.**

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